

Offer of Employment – Actuary

Closing date: 1 November 2008 or ASAP

Starting date: ASAP

Duty station: New Delhi, India

About us

The Micro Insurance Academy is a Delhi-based Charitable Trust (NGO) dedicated to training, research, and advisory services for microinsurance units serving the poor. At present, we are the first and only institution dedicated to training community-based micro health insurance schemes in insurance domain knowledge.

We empower communities to protect livelihoods using microinsurance as a means of risk management. In a nutshell, “we help communities manage risks from the ground up.” Learn more about the Micro Insurance Academy & our work in microinsurance by visiting our website: <http://www.microinsuranceacademy.org>

Job Description:

The MIA is a rapidly expanding Indian NGO based in New Delhi, working with NGO partners all over India and in the region. MIA helps these partners to develop localized microinsurance schemes following a mutual model, reflecting local cost and incidence rates. Our core activities are in health, but we gradually expand into other heads of damage (life, property). The incumbent will report to the Director (Research). Specific tasks include:

- Price products based on cross-sectoral data and secondary sources
- Adjust prices based on experience documented in time-series
- Define reserving requirements and review over time
- Define preferred reinsurance program and review over time
- Ongoing risk assessment of microinsurance schemes being assisted by MIA
- Actuarial modeling of different options
- Complete special projects including catastrophe analysis and predictive modeling
- Prepare actuarial opinion reports and financial budgets
- Performance of other duties of a similar nature as required.

Qualifications required:

- Degree in relevant field
- Knowledge of health, property and life insurance
- Experience with reinsurance is an advantage
- Experience with reserving calculations
- Excellent communication skills with proficiency in English; Hindi or another Indian language is an advantage
- At least 2 years experience providing actuarial services
- Proficiency in MS Office

Remuneration:

The MIA will offer a package of salary and benefits commensurate with experience and skills. The package will be based on a base salary and an annual “loyalty bonus” for applicants staying



MICRO INSURANCE ACADEMY
a project of SUB (Survajan Unnati Bodhini)

longer than one year. This is purposely done to discourage applicants looking for a short term assignment from applying.

Applying:

Full applications (Résumé plus cover letter) should be sent by email to hr@mia.org.in with "Actuary application" in the subject line.

Note: Please be sure to include current and expected salary and earliest possible start date in your email. Applications without this information will NOT be considered.